



## **Caring for Carcinoid Foundation Board Policy on Performance and Effectiveness Assessment**

### **Purpose**

The purpose of this policy is to maximize the performance and effectiveness of the Caring for Carcinoid Foundation (CFCF) in achieving its mission to discover a cure for carcinoid.

### **Key Elements**

This policy fulfills its purpose by addressing 4 key elements:

- **Mission**: Is the CFCF strategy fully aligned with the CFCF mission to discover a cure for carcinoid?
- **Measurable goals and objectives**: What measurable goals and objectives must CFCF accomplish to achieve its mission? (e.g., fundraising targets for new research grants)
- **Activities**: What activities has CFCF performed in the prior 2 years, and have these activities been effective in achieving the CFCF's goals, objectives, and mission?
- **Recommendations**: Based on this assessment, what recommended future actions must CFCF take to increase its performance and effectiveness and achieve its mission of discovering a cure for carcinoid?

### **Implementation**

The Board of Directors (Board) governs CFCF by managing its strategic, scientific, and financial direction. Therefore, the Board is responsible for implementing this policy.

The Board implements this policy every 2 years as follows:

1. The Board completes the *McKinsey & Company Nonprofit Board Self-Assessment Tool*. This tool assesses CFCF's performance and effectiveness based on quantitative and qualitative feedback from all Board members.
2. The Board determines the future actions required to increase CFCF's performance and effectiveness and achieve its mission of discovering a cure for carcinoid.
3. The Board designates a sub-committee to prepare a written report and present this report to the Board Chairman, the Board members, and the CFCF President.